

Society of Puerto Rico and Venezuelan Association Holiday Dance Alliance



STATEMENT OF COMMITMENT (SOC)



Objective

The Society of Puerto Rico and the Venezuelan Association, both not-for-profit organizations based in St. Louis, Missouri, have decided to combine efforts to sponsor a joint Holiday Gala event. This joint event herein referred to as the HDA (Holiday Dance Alliance) will supplant both organizations' individual Holiday events in 2008.

There are two primary purposes for this event:

1. Community Relations – an activity that allows for members of common interest to celebrate the season through food, beverage and dance; and
2. Fundraising to support each organization's Scholarship Program - The undersigned organizations acknowledge the importance of higher education and vocational trade training to the economic growth and well being of Hispanic and other citizens in the metropolitan St. Louis region.

The HDA wants to serve as an example to other organizations in the community and provide leadership through cooperation, communication, coordination of services, and jointly sponsored programs

Statement of Commitment:

In order to foster clear cooperation, communication and clear expectations, these organizations formally agree to the following:

- Maximum level of teamwork, respect and collaboration among committee members is essential
- To mutually cooperate, organize, sponsor and realize this unified event at the Ameristar Casino, on November 22nd, 2008
- Each of The Alliance's member organizations will maintain their individual missions, goals, and objectives. Nothing in this agreement will supersede, limit, restrict, or prohibit the respective charters, missions or goals of any individual organization
- Signatories form this partnership with the expressed purpose to leverage resources and maximize the impact of efforts to promote scholarship among Hispanics/Latinos and overall excellence and relationships for the betterment of the greater St. Louis metropolitan region.
- A detailed budget will be prepared showing estimates of revenue and expenses. Records will be maintained, audited and presented mutually.
- All expenses, revenues, commitments and successes are shared equally among both organizations
- After the event, a detailed report shall be prepared including a narrative, suggestions for improvements, and a comprehensive financial statement
- As the organizational activities proceed over the coming weeks and leading up to the event itself, conversations resulting in agreements/commitments are naturally expected. However, even though not listed within the body of this SOC, the intent, spirit and level of accountability among both organizations remain viable and will serve as the guiding principles at all times

Hector Boirie, President
Puerto Rican Society, Inc.

Jorge Soriano, President
Venezuelan Association in Missouri